



BANCO ESPÍRITO SANTO, S.A.

RELEASE ABOUT RATING ACTIONS FROM MOODY's

Banco Espírito Santo, SA (BES) informs that Moody's Investors Service (Moody's) has withdrawn all BES's ratings.

Contacts Representative for the relations with the market and with the Portuguese Securities Market Commission (CMVM) Francisco Boavida Salavessa E-mail: investor.relations@bes.pt

Lisbon, 27 November 2014 BANCO ESPÍRITO SANTO, S.A.





Banco Espírito Santo S.A. - Public Traded Company -Head Office: Rua Barata Salgueiro, no. 28, 6th floor, 1250-044 Lisbon Portugal Registered at Lisbon's Commercial Registry Office and Tax Identification number 500 852 367 Share Capital: 6.084.695.651,06 euros